



FASANARA CAPITAL

What FASANARA is?

FASANARA CAPITAL is a boutique alternative asset manager, offering access to a range of inventive multi-asset capacity-constrained niche products. Fasanara's unorthodox portfolio construction and unconventional investment strategy is a response to today's transformational markets.

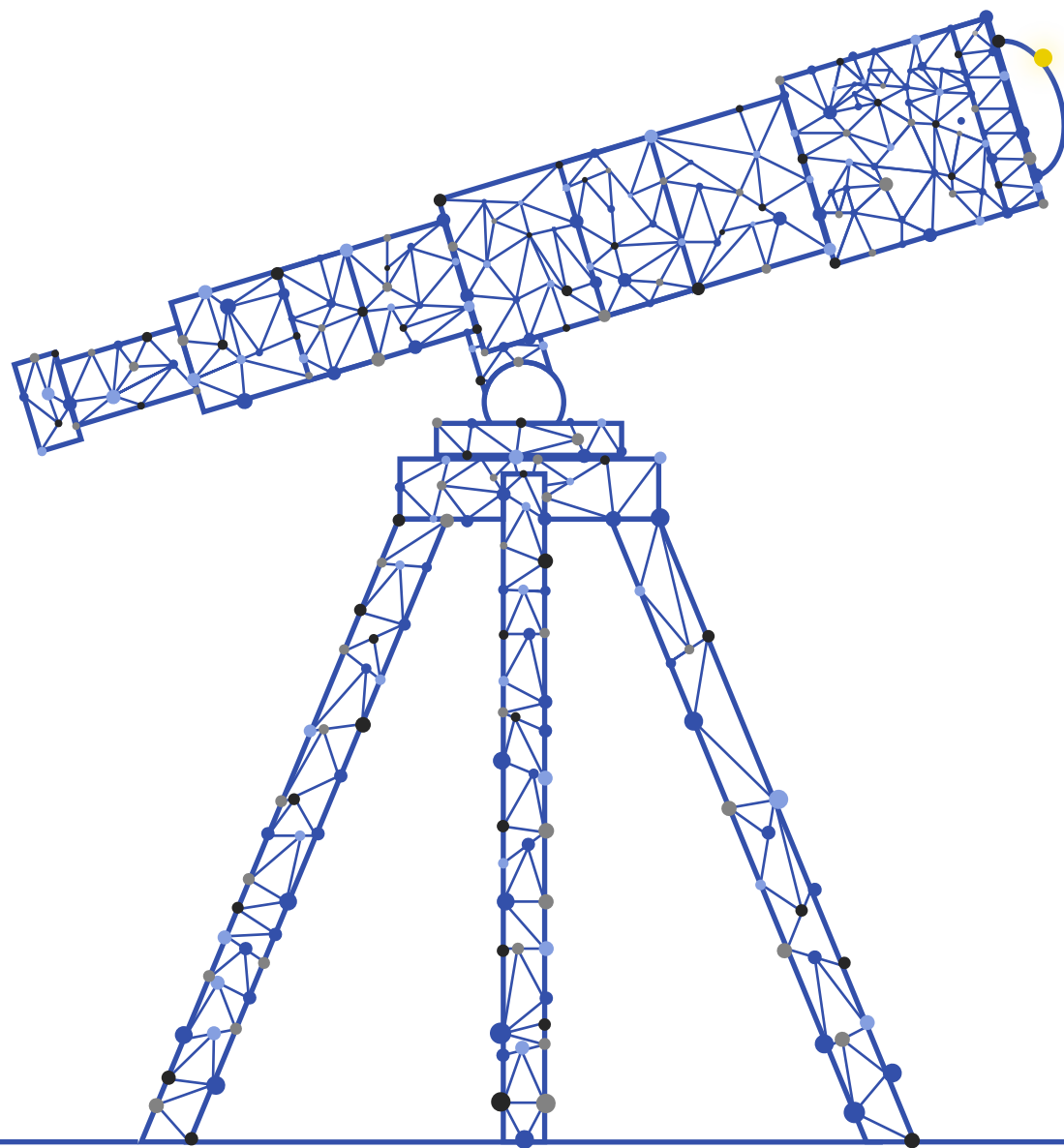
Fasanara is a specialist SME investor, champion in fintech lending in Europe, with a core focus on digital corporate receivables.

"Our mission is to provide working-capital financing solutions to SMEs globally using cutting-edge fintech, optimising and repurposing capital allocation, ensuring small companies can make quicker, seamless and sustainable funding decisions".



Why a **NEW ASSET** Class

"In an effort to escape a dramatic negative yield environment globally, at a time when \$15 trillion worth of bonds are trading at negative yields, we ventured into the brand new asset class of digital receivables".



Fasanara helps SMEs in 55 different countries, being a prominent market leader in digital lending in Germany, Spain, Italy, Finland, Singapore, Ireland, UK, Russia. We are also active in the US, Hong Kong, Eastern Europe and the Middle East.

Through big-data technology and proprietary Fintech, Fasanara supports SMEs with working-capital financing, through a platform infrastructure across 55+ countries, so to originate best corporate receivables, in granular portfolios, using cutting-edge Machine Learning modelling and Artificial Intelligence analytics.

Market LEADERSHIP

In this fascinating new market niche, Fasanara is today the largest investor in Europe, with the largest market share and the longest track record of 5 years, dating back to the early days of the new asset class of digital receivables in Europe.

Fasanara transacted on more than \$4bn volumes over the past 5 years, and is expected to cross the \$8bn mark early next year.

1

Fasanara is the Largest Investor in Europe for Digital Receivables

2

Longest Track Record Available via Marketplace Lenders (5 year +)

3

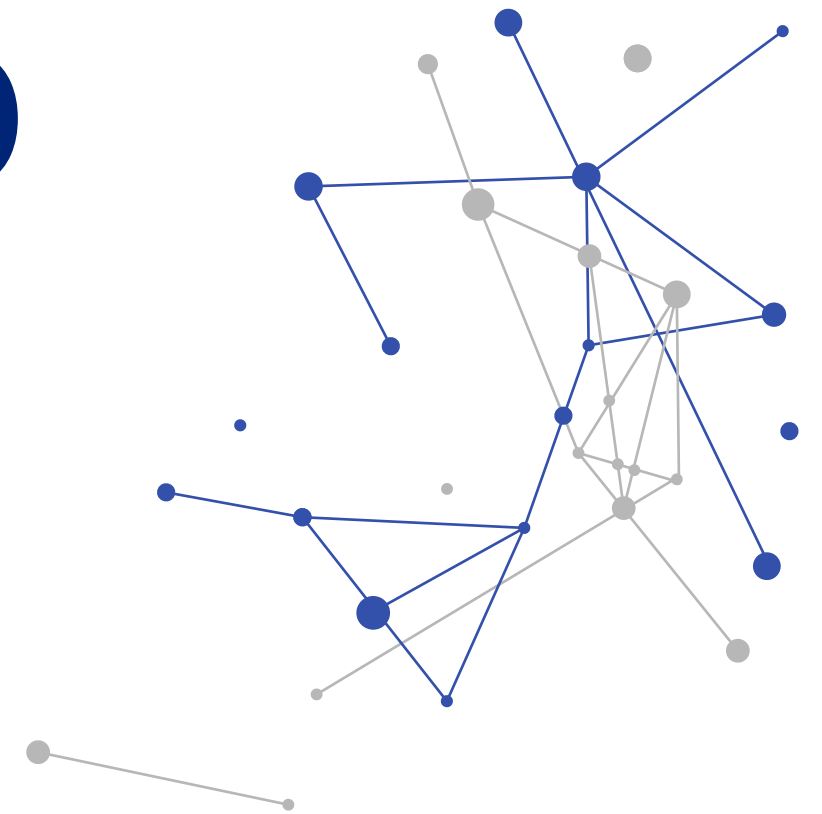
Dominant Market Share of 60% +

MARKET LEADER IN EUROPE FOR DIGITAL LENDING

Our PORTFOLIO

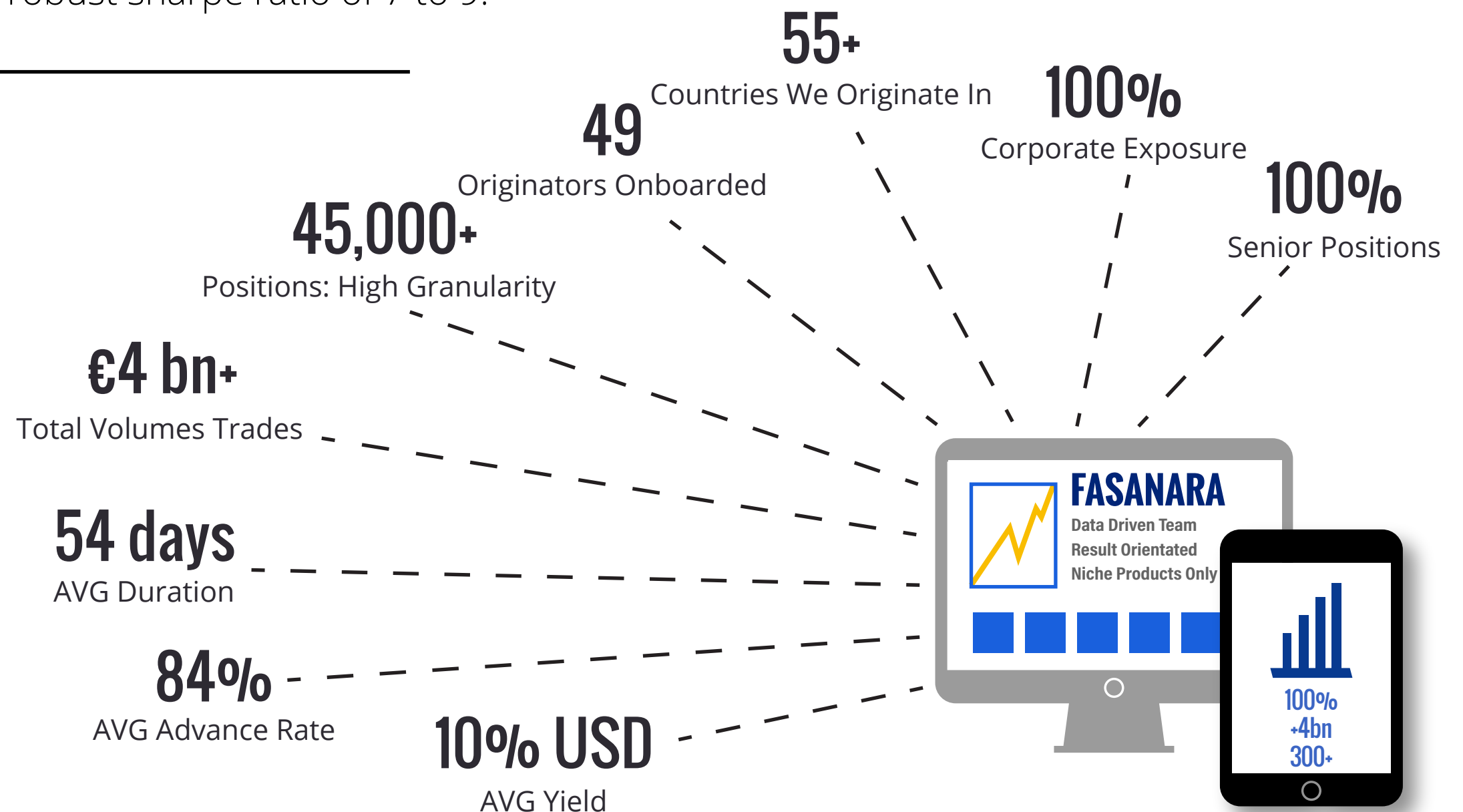
The portfolio of Fasanara was awarded a long-term public credit rating of AA with stable outlook, by an ESMA approved rating agency. The average duration across portfolios is ultra-short, at just 40-50 days. Credit positions are all senior, and built across widely diversified portfolios.

Despite such security package, the annualised yield of the portfolio is between 5% and 8% in EUR, or 7% to 10% in US Dollars, with a volatility of 1%, resulting in a robust sharpe ratio of 7 to 9.



HEDGE FUNDS
REVIEW
**EUROPEAN
PERFORMANCE
AWARDS 2019**

Best private credit/non-bank
lending hedge fund
Fasanara Alternative Credit Fund
Fasanara Capital

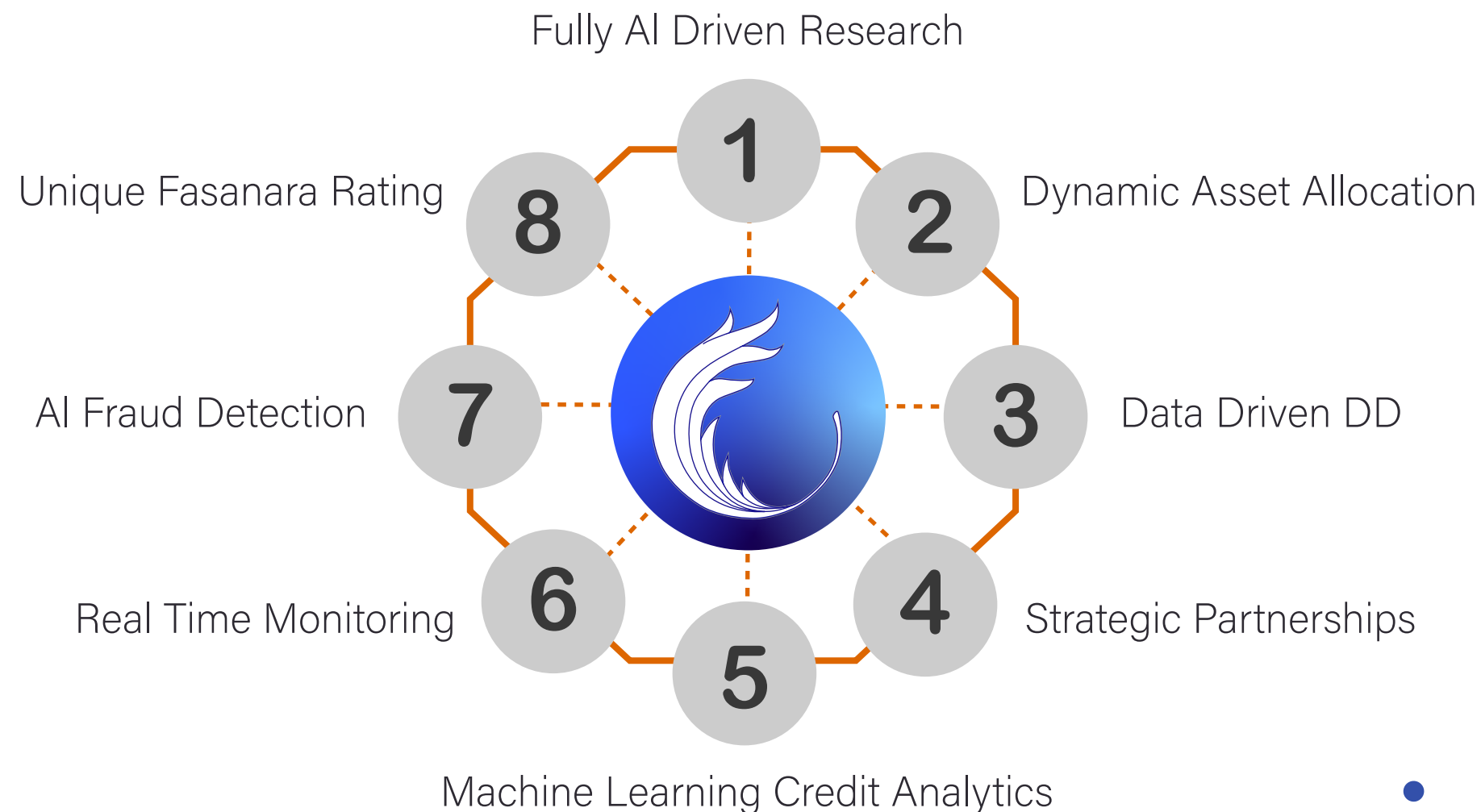


Our **EDGE**

Fasanara leverages on best-in-class Machine Learning Credit Analytics and Artificial Intelligence techniques, through both proprietary systems and powerful external partnerships, for rating assessments and AI-driven dynamic asset allocation.

The team focuses both on granular credit risk and systemic-network risk propagation, building up the theoretical foundations of the multi-layered credit behaviour prediction model employed by Fasanara: the Fasanara Credit Model ('FCM').

Fasanara Capital provides for each one of its constituent loans a specific Fasanara Debtor Rating ('FDR'), leveraging on the proprietary Fasanara FAMALx Database ('FAMALx') of Eur 4bn cumulative volumes over 5 years and several millions of loan data points.



Our PHILOSOPHY

Fasanara is a firm believer in open ecosystems and collaborative organisations, where we tie up with leading academic institutions and research groups to broaden our boundaries and establish superior understanding, better data and processing power.

Signatory of:



"The vision of Fasanara is to use technology and systems theory to help democratise financial services for SME in ways that are sustainable, equitable, transparent and empowered with data."



FASANARA CAPITAL

Alternative Credit Fund

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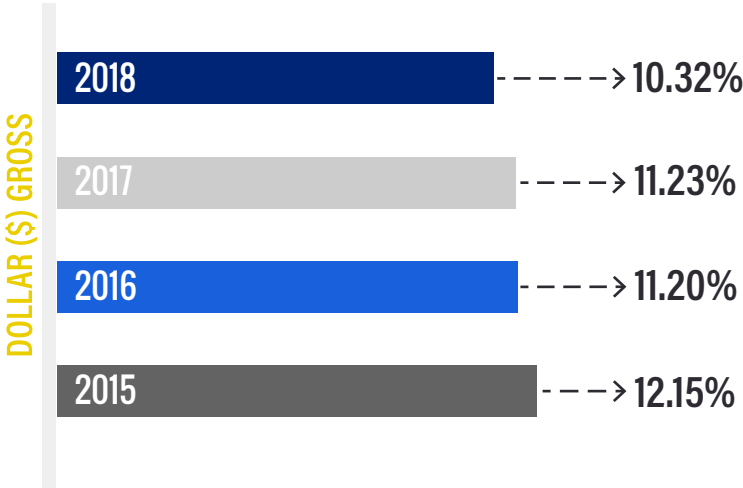
Longest Track Record Available via Marketplace Lenders (5 year +)

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Dominant Market Share of 60% +

MARKET LEADER IN EUROPE FOR DIGITAL LENDING

TRACK RECORD



HEDGE FUNDS REVIEW

EUROPEAN PERFORMANCE AWARDS 2019

Best private credit/non-bank lending hedge fund

Fasanara Alternative Credit Fund

Fasanara Capital

SOCIAL IMPACT

1

IMPACT

We generate social impact by helping the best platforms grow and by enabling SMEs to flourish through greater access to funding

2

EVALUATE

We carefully evaluate matters of ESG in our investment analysis and decision making progress

3

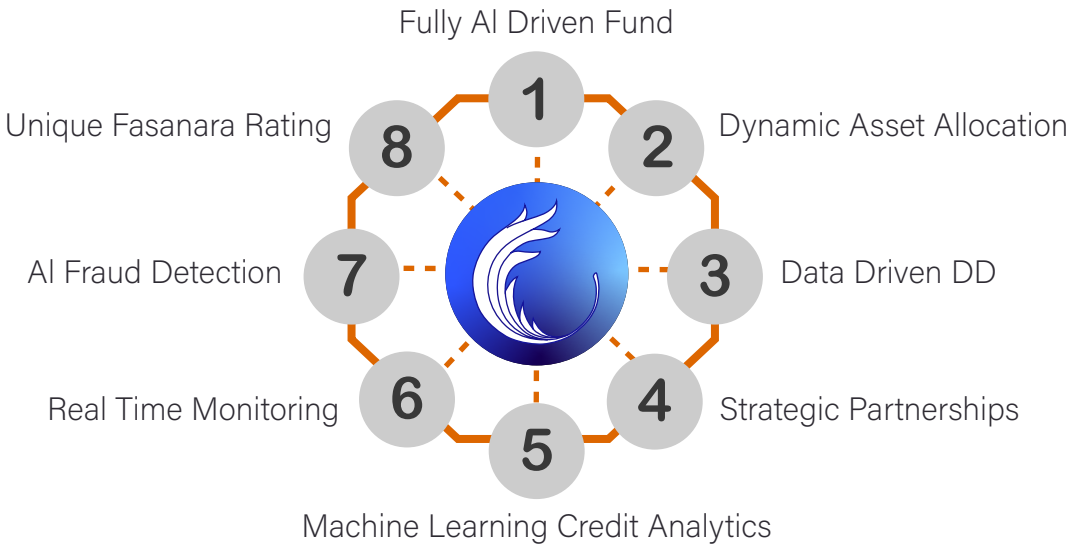
ENGAGE

We leverage our position as key player in the sector to engage the institution investment community on ESG issues

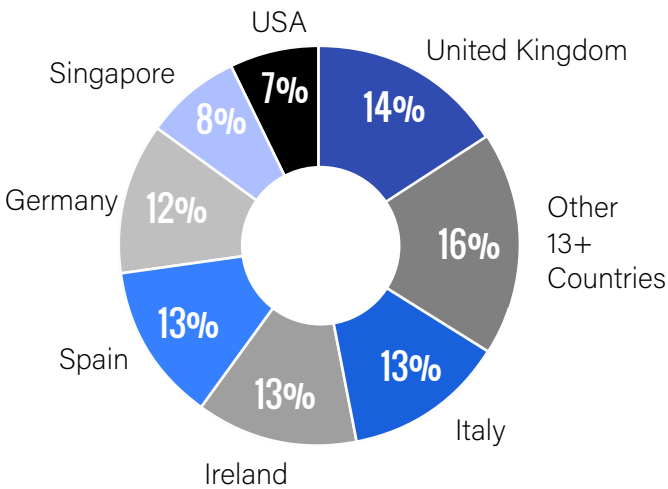
Signatory of:

PRI

Principles for Responsible Investment



ORIGINATION



55+ Countries We Originate In

49 Originators Onboarded

€4 bn+ Total Volumes Traded

AA With Stable Outlook ESMA Approved Rating Agency

45,000+ Positions: High Granularity

84% AVG Advance Rate

54 days AVG Duration

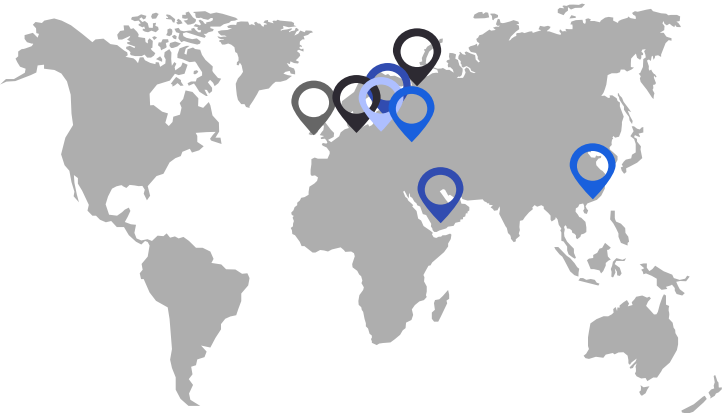
100% Senior Corporate

10% USD AVG Yield

FASANARA Data Driven Fund Results Orientated Niche Products Only

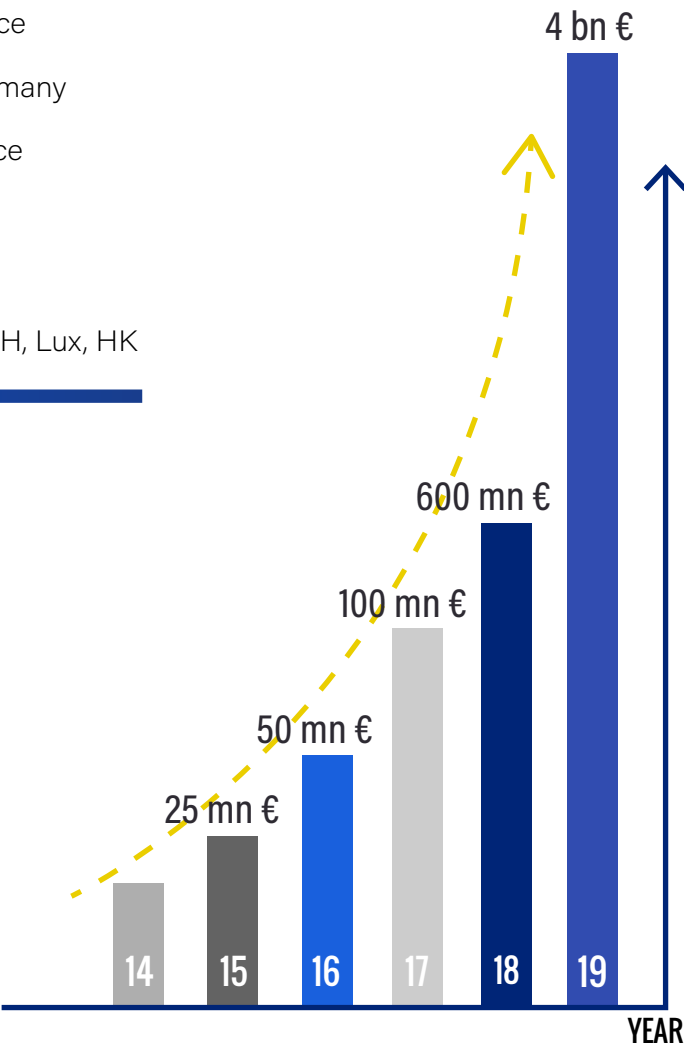
100% senior +4 bn volumes 300+ database

INVESTORS

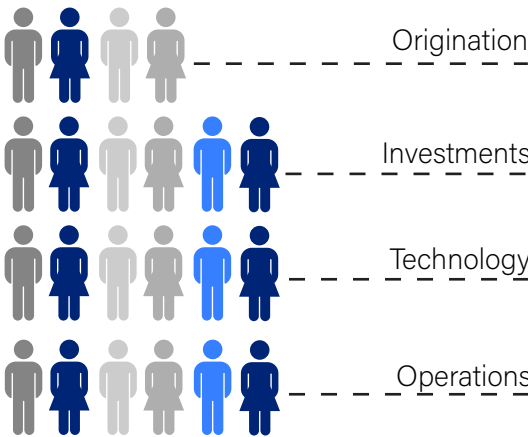


- European Supranational
- Top 3 Insurance in Europe
- Top 3 Insurance in France
- Top 10 Insurance in Germany
- Top 3 Italian Family Office
- German Bank
- Swiss Bank
- Private Debt Funds in CH, Lux, HK

TRADED VOLUMES



THE TEAM



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An absolute return strategy, which includes hedging of the portfolio, may result in performance that deviates from overall market returns to a greater degree than other funds. Hedging may also result in returns that are lower than expected and lower than if the portfolio had not been hedged. It is not possible to hedge fully or perfectly against any risk.

Fixed income securities may be subject to interest rate and credit/default risk. Interest rate risk involves the risk that prices of securities will rise and fall in response to interest rate changes. Credit/default risk involves the risk that the credit rating of a security may be lowered or the possibility that the issuer of the security will not be able to make principal and interest payments when due.

Investments in derivatives including forward currency exchange contracts, swaps and futures, may be leveraged and could result in losses that exceed the amounts invested.

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